



Finance Council
Meeting Minutes
August 21, 2024, 6:30PM
Sacred Hearts Office, Sun Prairie, WI

IN ATTENDANCE

Fr. Vince Brewer, Pastor	David Alery - absent
Dave McCutchin, Treasurer Trustee	Russ Fassbender
Kay Radloff, Secretary Trustee	Carol Herried
Al Rohmeyer, Chair - absent	Andy Johnson
Don Lund, Vice-Chair	Toni Mastrangelo
Rachel Cefalu, Secretary	Dick Motl

Margaret Powers, Director of Operations, Epiphany Parish
Amanda Schroeder, Director of Parish Administrative Services, Diocese of Madison
Lauren Schmitz, Accountant, Diocese of Madison

Meeting called to order at 6:38PM by Don Lund with a **prayer** by Fr. Vince.

Reviewed *Meeting Minutes* from July 17, submitted by Rachel, motion to approve as written by Russ, approved unanimously.

Review of Financials: *Management Reports for SH, SA, and HF for fiscal year ending on June 20, 2024, as prepared on August 21, 2024*, were distributed by Amanda, with notable items highlighted, and discussed thoroughly. Amanda noted that the goal of the management reports is for them to be “Accurate, Relevant, and Readable.”

Notable examples: SHS no longer receiving state funding for hot lunch or 4K due to an unwillingness to sacrifice Catholic beliefs to maintain eligibility. No festival at SA due to lack of volunteers resulted in only a raffle being held. HFS expenses had been over budget for several years, resulting in a large parish deficit. Details still pending on how to merge cemetery endowments/perpetual care for cemeteries in the care of SH and HF.

The goal of merging financials for SH, SA, and HF into EP is still on track for September 1 even though there will be some lingering issues with endowments and restricted donations.

Offertory Programs: Fr. Vince announced there will be an Offertory Pledging Program weekend set for the 3rd weekend in October (10/19-20). This will hopefully help in future budgeting and help address the \$180k deficit.

Property Evaluations: As a part of the merger, the buildings and properties of EP need to be assessed (14 occupiable buildings in total, plus storage buildings). Evaluation needs to be across the entire parish on how buildings and grounds are being utilized and their long-term value and expense.

No Other Business.

Schedule Next Meeting: November 14, 2024, 6:30PM, Sacred Hearts Office with potential for earlier working meeting to address buildings and grounds, endowments, etc.

Prayer led by Fr. Vince.

Meeting **Adjourned** at 8:44PM. Motion by Andy, seconded by Dave Mc.